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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/19 to 09/30/19

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-F(M)-29SPC
 Reporting Period 07/01/19 to 09/30/19

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 07/01/2019): (See Schedule 1.1)			\$ 3,536,085.92
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	14,016.71		
Line 5	Business Asset Liquidation (See Schedule 5.1)	23,614.00		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 37,630.71	\$ 3,573,716.63
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations (See Schedule 10.1) ²			
Line 10a	Disbursements to Professionals	118,566.78		
Line 10b	Business Asset Expenses	2,398.94		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	239,753.37		
	2. Litigation Expenses	457,583.07		
	Total Third-Party Litigation Expenses	697,336.44		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations		\$ 818,302.16	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 818,302.16
Line 13	Ending Balance (As of 09/30/2019): (See Schedule 13.1)			\$ 2,755,414.47


Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

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		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 2,755,414.47
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			\$ 2,755,414.47

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims³			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	No. of Claimants / Investors			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

Note 3: "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver: 
 By: _____
 (signature)
 Dan Newman
 (printed name)
 Receiver
 (title)
 Date: 2/28/20

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2019	\$ 9,948.67
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2019	14,799.51
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2019	1,916,702.56
Stable Value Fund	Citi Private Bank	9135069434	7/1/2019	1,537,415.89
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2019	57,219.29
				\$ 3,536,085.92

SCHEDULE 4.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/31/2019	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 24.53
8/30/2019	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	23.76
9/30/2019	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	20.70
7/31/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	3,176.92
8/30/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	3,089.41
9/30/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	2,713.71
7/31/2019	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	2,511.66
8/30/2019	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,171.90
9/30/2019	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,017.40
7/31/2019	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	94.84
8/30/2019	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	91.85
9/30/2019	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	80.03
							<u>\$ 14,016.71</u>

SCHEDULE 5.1

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DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
8/20/2019	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Advanced Diamond Technologies - Second Liquidating Distribution	\$ 23,614.00
							<u>\$ 23,614.00</u>

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
7/30/2019	Citi Private Bank	SVF	9135069434	1109	Berkowitz Pollack Brant	Accountant Fees	\$ 118,566.78
							<u>\$ 118,566.78</u>

DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
7/18/2019	Citi Private Bank	FPCMC	9118148273	Wire Transfer Fee	Nelson Mullins Broad and Cassel	Reversal of Wire Transfer Fee charged last quarter	\$ (50.00)
5/13/2019	Citi Private Bank	FPCMC	9118148273	Wire Transfer	Nelson Mullins Broad and Cassel	Reimbursement for Annual Corporate Fees for Founding Partners Capital Management (Cayman Islands)	2,448.94
							<u>\$ 2,398.94</u>

DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
8/1/2019	Citi Private Bank	SVF	9135069434	1108	Nelson Mullins Broad and Cassel	Attorney Fees	\$ 186,952.41
8/2/2019	Citi Private Bank	SVF	9135069434	1110	Hogan Lovells	Litigation Costs	52,800.96
							<u>\$ 239,753.37</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee		Amount
7/31/2019	Citi Private Bank	SVF	9135069434	1111	Beus Gilbert PLLC Grossman Roth	Litigation Costs	\$ 447,865.29
8/6/2019	Citi Private Bank	SVF	9135069434	1112	Yaffa Cohen, P.A.	Litigation Costs	5,118.24
9/10/2019	Citi Private Bank	FPCMC	9118148273	1045	Innovative Service Technology	Data Processing and Storage	4,599.54
							<u>\$ 457,583.07</u>

SCHEDULE 13.1

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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2019	\$ 2,950.19
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2019	14,868.50
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2019	1,949,296.60
Stable Value Fund	Citi Private Bank	9135069434	9/30/2019	730,813.17
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2019	57,486.01
				<u>\$ 2,755,414.47</u>